

RESOLUTION NO. 2024-07-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE RIVERPARK METROPOLITAN DISTRICT TO AMEND THE
2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of RiverPark Metropolitan District (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on October 30, 2023, via Zoom video / teleconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-10-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$	44,844
Debt Service Fund	\$	-0.00-
Capital Projects Fund	\$	-0.00-

B. The necessity has arisen for additional General Fund, Debt Service Fund and Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the RiverPark Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

General Fund	\$	100,000
Debt Service Fund	\$	10,000
Capital Projects Fund	\$	20,000,000

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund, Debt Service Fund and Capital Projects Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE RIVERPARK METROPOLITAN DISTRICT TO AMEND THE 2024 BUDGET]

RESOLUTION APPROVED AND ADOPTED ON JULY 8, 2024.

RIVERPARK METROPOLITAN DISTRICT

By:  _____
President

Attest:

By: *Erika K. Shorter* _____
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

RiverPark Metropolitan District
Amended Budget
General Fund
For the Year ended December 31, 2024

	Adopted Budget <u>2024</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 15,107	\$ 15,107
Revenues:		
Property taxes	2,238	2,238
Specific ownership taxes	134	134
Developer advances	<u>27,365</u>	<u>82,521</u>
Total revenues	<u>29,737</u>	<u>84,893</u>
Total funds available	<u>44,844</u>	<u>100,000</u>
Expenditures:		
Accounting / audit	10,000	20,000
Insurance/ SDA Dues	3,000	3,000
Legal	15,000	25,000
Miscellaneous	2,000	7,210
Contingency	13,910	43,100
Treasurer fees	34	34
Emergency reserve (3%)	<u>900</u>	<u>1,656</u>
Total expenditures	<u>44,844</u>	<u>100,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 44,762</u>	<u>\$ 44,762</u>
Mill Levy	<u>50.000</u>	<u>50.000</u>

RiverPark Metropolitan District
Amended Budget
Debt Service Fund
For the Year ended December 31, 2024

	Adopted Budget <u>2024</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -
Revenues:		
Transfer from Capital Projects Fund	-	5,448,781
Interest income	<u>-</u>	<u>10,000</u>
Total revenues	<u>-</u>	<u>5,458,781</u>
Total funds available	<u>-</u>	<u>5,458,781</u>
Expenditures:		
Trustee / paying agent fees	<u>-</u>	<u>10,000</u>
Total expenditures	<u>-</u>	<u>10,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ 5,448,781</u>
Assessed valuation	<u>\$ 44,762</u>	<u>\$ 44,762</u>
Mill Levy	<u>0.000</u>	<u>0.000</u>
Total Mill Levy	<u>50.000</u>	<u>50.000</u>

**RiverPark Metropolitan District
Amended Budget
Capital Projects Fund
For the Year ended December 31, 2024**

	Adopted Budget <u>2024</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -
Revenues:		
Bond proceeds	-	<u>20,000,000</u>
Total revenues	-	<u>20,000,000</u>
Total funds available	-	<u>20,000,000</u>
Expenditures:		
Issuance costs	-	771,200
Capital expenditures	-	13,780,019
Transfer to Debt Service	-	<u>5,448,781</u>
Total expenditures	-	<u>20,000,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>